

Title: Personal finance seminar – budgeting
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There ought to be things we should like to do and cannot do because our charitable expenditure excludes them – CS Lewis

Just because you can afford it does not mean that you should buy it – SM Kruger

The 70% principle of lasting wealth

If you are not in debt:

- The first 10% goes to your tithe
- The second 10% goes into savings
- The third 10% goes toward investments

If you are in debt

- The first 10% goes to your tithe
- The second 10% goes to pay off debt
- The third 10% goes into savings

One of the major keys to reaching financial peace is this: learn to live on 70% of your income.

How to budget

- For three months – keep track of EVERYTHING! Otherwise you won't be able to budget.
- You need to prioritise. If you are married, you must do this together with your spouse.

Practical

- Work through your own budget
- Reprioritise if necessary
- Make sure you honour God (or that you are going up on the generosity ladder ☺)

Note: some of the content from this message comes from the book, The Generosity Ladder by Nelson Searcy. I can highly recommend it.